

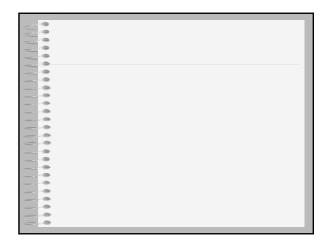
Paydate Shift Impact of SB03-197 Shifts payday for June salaries for ALL state employees to 1st working day of July For budgetary purposes, shifts June's general funded salary expenditures to July

Payday • SB03-197 changed pay date for June payroll only to first working day in July • Applies to all state employees regardless of funding type • Includes monthly payroll and second bi-weekly pay date for June - Monthly – June 30 to July 3 - Biweekly – June 23 to July 3

Paydate Shift Payday Payroll (CPPS) posts as normal Departmental redistribution completed by July 12 PB and AJ documents processed by July 12

Paydate Shift Payday • Liability Entry - COFRS generate/reverse for most agencies - Community Colleges, AHEC, CDOT generate/reverse JA entry (CPPS users) - Non-CPPS record as of June 30, reverse July 1 • Clean up of payroll codes must be done in period 11 or during period 13 • Object codes

Paydate Shift Shift of GF Expenditures Payroll Expenditures General funded portion only FY06 JV to change transaction type 24/22 FY07 Reversing entry Type 24/22 posting must be reversed exactly in FY07 as posted in FY06 May move expenditure (type 22) entries as necessary DO NOT ADJUST THE TYPE 24 ENTRIES



Federal Flexible Funds • Expenditures must be finalized by July 28, 2006 • SCO will process transactions to: - Transfer unspent funds to Governor's Office - Return to the agency in FY 06-07